

# WHAT WOULD YOUR BUSINESS DO WITH AN EXTRA **£54,000?**

(Or even better, £77,000 x 2)

ZLX Ltd specialises in providing highly experienced personnel in the fields of business, engineering and finance to work seamlessly as a team alongside our clients to gather information and data that is then combined and prepared into expertly presented R&D reports. These enable high end qualification to the HMRC scheme for our clients and we are very proud to facilitate tax credit returns at a level that's higher than the national average. Dependant on the company's year-end we can claim for your two previous years.



## OUR SERVICES

### R&D Tax Credits

Research and Development Tax credits are a UK incentive designed to encourage companies to invest in R&D. Companies can reduce their tax bill or claim payable cash credits as a proportion of their R&D expenditure. They are a valuable source of cash for businesses and the cash can be used in any way the business decides. Having the ability to make a claim every year can allow a business to invest in accelerating their R&D, hire new staff and ultimately grow their business to the next level.

### Qualifying Costs

**Direct R&D staff costs.** Companies can claim for salaries, wages, class 1 NIC and pension fund contributions for staff directly and actively engaged in the R&D project.

**Software.** Has your company used software that is directly involved in the R&D activity? This counts too!

**Consumable items.** If your business has directly employed and consumed the likes of water, fuel and power in qualifying R&D projects, it can claim these costs.

**Clinical volunteers:** Volunteers who have taken part in clinic trials are often paid by pharmaceutical companies and research organisations. These are allowable for relief.

**Contributions to independent research:** Larger companies may claim R&D relief on contributions made towards funding relevant independent R&D. However, contributions must be made to a qualifying body.

**Collaborative working:** Two companies who have collaborated on an R&D project can each claim relief on the qualifying costs they have collected.

### Is Your Business Eligible?

R&D can take place in any sector. It occurs in everything from care homes, construction, pizza-making to chemical engineering, and digital development. Companies that spend money developing new products, processes or services; or enhancing existing ones, are eligible for R&D tax relief. If you're spending money on your innovation, you can make an R&D tax credit claim to receive either a cash payment and/or Corporation Tax reduction.

### WHY CHOOSE ZLX?

The ZLX team is highly experienced in not only the ins and outs of R&D Tax Claims but also in understanding real business and working with 40 different industries this provides for the perfect integrated service for the best returns. This is key to us having an average return figure of £77,000, way above the national average of £54,000.



#### CONTACT INFORMATION



**CUSTOMERSERVICE@ZLX.CO.UK**



**+44 (0)141 739 3377**